

Statements of Account for the
Parish of Herrington, Penshaw & Shiney Row
for the Year Ended 31st December 2016

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Part One **Introduction**

In 2009/10 alone (the latest years for which figures are available) people gave £14.5 billion to charities. Of this incredible resource £0.06 billion was given to the Church of England.

As charities we have a major impact on our society, funding or supporting community work that otherwise, if it would seem to be outside the total responsibility of Government, would not happen! So it is easy to see why Governments are interested in all charities. They want to ensure that money given to charities is spent on the charity's aims and not wasted, so that people will keep giving.

To achieve this aim successive UK Governments have been developing charity law for more than 400 years. They have made charity trustees more and more responsible for the work and finances of the charity.

What does this mean for you as a parish?

The members of the PCC are charity trustees. The Charities Act (2011) defines charities as organisations that aim to provide 'public benefit' in one or more charitable areas or 'purposes'. It has also reinforced the Charity Commission's legal powers to be able to support and regulate charities.

The Charity Commission created the Charities SORP ('Accounting and Reporting by Charities: Statement of Recommended Practice') to give us clear guidelines on what information to keep and what reports to produce to meet our legal obligations. The Church of England has adopted the SORP as its standard basis for annual financial reporting by parishes, so that now we can provide the same information to both the government (for the general public) and the wider church. Hence this written Treasurer's Report.

The PCC members are the Charity Trustees of the parish and therefore have legal requirements to fulfil. Each PCC member therefore needs to understand what money is coming into the church, how we are spending it and why. In order to give a clear account of how the money has been received and spent, each parish has to produce the reports required by law.

These accounts and reports help us to tell people how their money supports the mission of the church. They will also help us to show that the money given to us for running the parish or for specific aims such as youth or building work was used for those purposes. The PCC members, as Trustees, are responsible for the money, how it is looked after and for providing clear information about all of the money that belongs to the church.

What are Funds and Fund types?

Funds are the way in which Charity Commission law (i.e. the Government) requires us to track money given by our donors or received from other sources. Why is the government interested in this? They want people to be confident that the money they give for good causes is not misused or wasted but properly used. And, hopefully, people will then continue to give!

People give to the church for all sorts of reasons. To help track the money it is allocated to a fund. To help you know how to use the money in any particular fund it is also allocated to a 'fund type'.

Most of the money a PCC receives will be for spending on the PCC's normal activities. This money is 'Unrestricted Income'. Sometimes the giver will specify the activities that they wish the money to be used for. This money is 'Restricted Income'. Occasionally money may be given for the PCC to retain rather than spend on activities. This money is 'Endowment Capital'.

The Fund Type	Where the money comes from	How can it be used	Where it can be Banked	Who decides how the money is used
Unrestricted General Fund The Church Account	Normal Sunday or other collections with no special purpose. Gift days for the general work of the parish. Grants for the general work of the parish. Money given for use at the vicar or PCC's discretion.	For the upkeep of the parish. For purposes agreed by the PCC For the Parish Share. For giving to other appeals or charities	In any bank or deposit account so long as it has been recorded as allocated to the General Fund.	The PCC
Unrestricted Designated Funds It remains unrestricted money but is allocated for a particular purpose. This is the Hall Account	It is money given to the General Fund that the PCC has allocated for a particular purpose	Only for the purpose decided by the PCC	In any bank or deposit account so long as it has been recorded as allocated to a designated fund	The PCC
Restricted Income Fund Funds given to the PCC to be spent for a specific purpose.	Special collections, gifts and donations, appeals, Gift Days or legacies where the PCC or the Donor has indicated that the money will be used for a specific purpose	Only for the purpose for which it was given	In any bank or deposit account so long as it has been recorded as allocated to the correct restricted fund	The Donor or terms of the Appeal (or in certain situations the Charity Commission), or the PCC with Charity Commission consent.

Since 1st January 2014 each Church has had its own bank account.

Each church is responsible for its own upkeep regarding maintenance, upkeep of services, parish share, fuel etc..

Each church pays in to the main Parish account an amount towards Clergy expenses and clergy water rates. Donations for Messy Church are also paid into this account and used accordingly.

St Aidan – Herrington [Page 6] has two funds. An unrestricted Fund and a Restricted Fund however there is no indication of what this fund is for.

As well as these two funds St Aidan also has two funds maintained by the Diocese of Durham as Trustees. **[pages 7 and 8]**

It was decided at the last PCC meeting that these two funds be closed and the monies transferred to the Main Parish Account and used for the purposes for which they were originally set up.

All Saints – Penshaw [Page 9] has three funds – Unrestricted, Designated (Hall) and a Restricted Fund known as the Fabric Fund.

St Oswald – Shiney Row [Page 10] has three funds – Unrestricted, Designated (Hall) and a Restricted Fund known as the Central Heating Fund.

Details of all these funds are given in the individual accounts.

The Main Account [Pages 4 and 5] The Parish Churches of Herrington, Penshaw & Shiney Row is maintained as one account but is split (in the Accounts) to show how much is paid in and out for Parish expenses and Donations made to Messy Church and paid out for Clergy and Messy Church expenses.

Details are shown on that Account Sheet.

For accounting purposes the monies received for Hall Hire and Hall Payments are not shown separately but are included in the amounts for the whole church – this is despite that All Saints and St Oswald's Hall have separate Bank accounts.

I have, however shown the figures for All Saints Hall, but because I received St Oswald's accounts late, I have not had time to separate those figures.

St Aidan's Hall operates in a different way and as such the accounts for the hall are not required to be published at this APCM.

Ken Elsdon
Treasurer
22nd March 2017

PART TWO Accounts

Parish Churches of Herrington, Penshaw & Shiney Row

Figures to show the breakdown of the amount in the Parish Account
and the amount relating to Messy Church

Balances

		Parish Account		Messy Church Account	
	<i>Balance at 31/12/2015</i>	£ 1,108.01		£ 648.28	
Receipts	Giving	£ 1,680.00	Donations	£ 268.68	
	St Aidan	£ 250.00	Grants	£ 1,250.00	
	All Saints	£ 1,000.00			
	St Oswald	£ -			
	Wedding Fees	£ 271.00			
		£ 3,201.00		£ 1,518.68	£ 4,719.68
	Photocopier	£ 180.00	Upkeep Messy-Park	£ 309.60	
	Clergy Expenses	£ 2,343.40		£ 1,156.98	
	PCC fees to St Aidan	£ 226.00			
		£ 2,749.40		£ 1,466.58	£ 4,215.98
	Balance at 31/12/2016 plus cash at bank at 31/12/2015	£ 451.60 £ 1,108.01		£ 52.10 £ 648.28	
	Total Balance	£ 1,559.61		£ 700.38	£ 2,259.99

St Aidan - Herrington Burn

Statement of Account for the Year ended 31 December 2016

Receipts

	Unrestricted	Restricted
Tax efficient Planned Giving	£ -	£ -
Planned Giving	£ 709.00	£ -
Loose plate collections	£ 1,366.00	£ -
Donations	£ -	£ -
Gift Aid Recovered	£ -	£ -
Fund Raising	£ 1,000.00	£ -
PCC Fees	£ 768.00	£ -
Legacies	£ -	£ -
Other Receipts	£ 1,083.00	£ -
Investment income	£ -	£ -
Income from Trading	£ 2,774.00	£ -
Grants Non recurring	£ -	£ -
Total Receipts	£ 7,700.00	£ -

Payments

Cost of generating funds	£ -	£ -
Mission giving	£ 282.00	£ -
Parish Share	£ 2,640.00	£ -
Salaries	£ -	£ -
Working expenses of clergy	£ 250.00	£ -
Church expenses: Mission and evangelism costs	£ -	£ -
Church running costs	£ 211.00	£ -
Church Utility Bills	£ 2,817.00	£ -
Cost of Trading	£ -	£ -
Major repairs to church building	£ -	£ -
Major repairs to Hall	£ -	£ -
New Building work to church	£ -	£ -
Governance costs	£ 60.00	£ -
Other outgoing resources/payments	£ 403.00	£ -

Total Payments £ 6,663.00 £ -

Total Assets	
Cash at Bank	£ 1,037.00
Restricted Fund	£ 7,982.00
Total	<u>£ 9,019.00</u>



ANNUAL TRUST FUND STATEMENT

Parish of Herrington

Trust Fund 86/1 Cumming

Financial statement of the above fund, held by the Durham Diocesan Board of Finance as Custodian Trustee, as at 31/12/2016

CAPITAL				INCOME				
Investment Description	Number of Units	Capital Balance / Book Cost	Current Market Value	Balance at 01/01/2016	Receipts	Payments	Interest / Dividends	Balance at 31/12/2016
CBF Deposit Fund	N/A	575.93	N/A	206.01	0.00	0.00	3.67	209.68
TOTALS		£575.93		£206.01	£0.00	£0.00	£3.67	£209.68
				£785.61				

Interest is available to the PCC for the maintenance or extension of the work of and in connection with the established Church of England within this parish.



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ANNUAL TRUST FUND STATEMENT

Parish of Herrington

Trust Fund 86/6 Ecclesiastical Purposes

Financial statement of the above fund, held by the Durham Diocesan Board of Finance as Custodian Trustee, as at 31/12/2016

CAPITAL				INCOME				
Investment Description	Number of Units	Capital Balance / Book Cost	Current Market Value	Balance at 01/01/2016	Receipts	Payments	Interest / Dividends	Balance at 31/12/2016
CBF Deposit Fund	N/A	0.00	N/A	2,154.34	0.00	0.00	10.13	2,164.47
TOTALS		£0.00		£2,154.34	£0.00	£0.00	£10.13	£2,164.47

This fund is available for ecclesiastical purposes within this parish.

All Saints – Penshaw

Statement of Account for the Year ended 31 December 2016

	2016	2016		
Receipts	Unrestricted	Hall	Restricted	Total
Tax efficient Planned Giving	£ 1,552.00			£ 1,552.00
Planned Giving	£ 9,189.36			£ 9,189.36
Loose plate collections	£ 5,686.49			£ 5,686.49
Donations	£ 808.00	£ -	£ 8,167.93	£ 8,975.93
Gift Aid Recovered	£ 6,197.01		£ -	£ 6,197.01
Fund Raising	£ 2,325.00		£ -	£ 2,325.00
PCC Fees	£ 3,047.80			£ 3,047.80
Legacies	£ 1,000.00		£ -	£ 1,000.00
Other Receipts	£ 400.00		£ -	£ 400.00
Other income	£ 1,268.43			£ 1,268.43
Income from Trading	£ 120.02	£ 2,033.00		£ 120.02
Grants Non recurring	£ -	£ 778.87	£ -	£ 778.87
Totals	£ 31,594.11	£ 2,811.87	£ 8,167.93	
Cost of generating funds	£ -	£ -		
Mission giving	£ 1,470.00			£ 1,470.00
Parish Share	£ 11,300.00			£ 11,300.00
Salaries	£ 700.00			£ 700.00
Working expenses of clergy	£ 1,025.00			£ 1,025.00
Church expenses: Mission and evangelism costs	£ -			£ -
Church running costs	£ 4,037.19	£ 1,643.51		£ 5,680.70
Church Utility Bills	£ 2,215.72	£ 1,180.72		£ 3,396.44
Cost of Trading	£ -			
Major repairs to church	£ -		£ 1,741.64	£ 1,741.64
Other outgoing payments	£ 4,286.23			£ 4,286.23
Totals	£ 25,034.14	£ 2,824.23	£ 1,741.64	
 Balances at 31/12/2016	 £ 18,016.86	 £ 711.91	 £ 7,253.15	
Total Assets				
Main Account		£18,016.86		
Hall Account		£ 711.91		
Fabric Fund		£ 7,253.15		
Hall Building Fund		£10,692.60		
200 Club		£ 3,320.48		
Total		£39,995.00		

St Oswald Shiney Row
Financial Statement for year ending 31/12/2016

Receipts			Total
	Unrestricted	Restricted	
Tax efficient Planned Giving			
Planned Giving	£ 5,055.00		£ 5,055.00
Loose plate collections	£ 1,565.00		£ 1,565.00
Donations	£ 478.00	£ 952.00	£ 1,430.00
Gift Aid Recovered	£ -		
	£ 3,460.00		£ 3,460.00
PCC Fees	£ 2,003.00		£ 2,003.00
Legacies			
Other Receipts			
Income from Trading	£ 3,120.00		£ 3,120.00
Grants Non recurring			
Total	£ 15,681.00	£ 952.00	£ 16,633.00

Payments	Cost of generating funds		
	Mission giving		
		£ 6,750.00	£ 6,750.00
	Salaries	£ 50.00	£ 50.00
	Working expenses of clergy	£ -	
	Church expenses: Mission and evangelism costs	£ 10.00	£ 10.00
	Church running costs	£ 4,073.00	£ 4,073.00
	Church Utility Bills	£ 2,633.00	£ 2,633.00
	Cost of Trading	£ 1,605.00	£ 1,605.00
	Major repairs to church building	£ -	
	Major repairs to Hall	£ -	
	New Building work to church	£ -	
	Governance costs	£ -	
	Other outgoing resources/payments	£ -	
Total	£ 15,121.00		£ 15,121.00

Total Assets at 31/12/2016

Main Account	£ 8,538.00
Hall Account	£ 4,936.00
Heating Fund	£ 6,848.00
	<u>£20,322.00</u>